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MEMORANDUM

DATE: April 21, 2011
TO: District School Superintendents
FROM: Linda Champion 
SUBJECT: 2010-11 Florida Education Finance Program Fourth Calculation

Attached is the Fourth Calculation of the 2010-11 Florida Education Finance Program (FEFP). This calculation incorporates 2010-11 full-time equivalent (FTE) student numbers and supplemental information prepared from the summation of actual July, October, and February survey data and estimated June survey data. The 2010 ad valorem tax roll certified by the Department of Revenue on July 14, 2010, was used in the calculation of required and discretionary local effort. Final School Recognition Program awards for the 2010-11 fiscal year are included. Audit adjustments for fiscal years 2002-03 through 2006-07 are included in the prior year adjustments.

In comparing the 2010-11 Fourth FEFP Calculation with the 2010-11 Third FEFP Calculation, please note the following:

1. Unweighted FTE increased by 3,296.36, from 2,638,795.13 to 2,642,091.49.
2. Funded weighted FTE increased by 5,324.85, from 2,843,258.65 to 2,848,583.50. The Group 2 over-cap weighted FTE is 2,332.55; the under-cap total is 11,873.75.

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3. FEFP Base Funding increased by \$19,271,064, from \$10,310,064,798 to \$10,329,335,862 as a result of the funded weighted FTE increase.
4. The 0.250 Mills Discretionary Compression Supplement decreased by \$47,242, from \$33,912,589 to \$33,865,347. The state average funds per FTE changed from \$132.93 to \$132.72.
5. The 0.748 Mills Discretionary Compression Supplement increased by \$26,579, from \$140,926,426 to \$140,953,005.
6. The Declining Enrollment Supplement decreased by \$1,358,518, from \$7,775,762 to \$6,417,244.
7. The Lab School Discretionary Contribution decreased by \$425,357, from \$15,100,194 to \$14,674,837.
8. The DJJ Supplemental Allocation increased by \$119,055, from \$8,337,158 to \$8,456,213.
9. Total Prior Year Adjustments remain at -\$6,496,288.
10. Final School Recognition Program awards totaled \$119,858,088 and include all awards for the 2010-11 fiscal year.
11. Discretionary Lottery increased by \$2,647,714, from \$7,408,228 to \$10,055,942, as a result of incorporating the 2010-11 School Recognition Program Awards.
12. The amount withheld for the John M. McKay Scholarship Program is \$147,152,625.

Payments to districts based on the 2010-11 Fourth FEFP Calculation will begin with the April 26, 2011, payment.

Attachment

LC:cs

cc: District Finance Officers
FTE Administrators